

# An introduction to Enterprise Singapore and our Startup Ecosystem

**STARTUP** SG

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# 01

## MISSION

Grow stronger Singapore enterprises by building capabilities and accessing global opportunities, thereby creating good jobs for Singaporeans.

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# 02

## VISION

A vibrant economy with globally competitive Singapore enterprises.



## ABOUT ENTERPRISE SINGAPORE

Government agency championing  
enterprise development



## 4 PILLARS OF ENTERPRISE SINGAPORE

01

Building resilient,  
competitive  
industries and  
enterprises

02

Tapping global  
opportunities  
for Singapore

03

Developing  
Singapore as a top  
global trading and  
startup hub  
*(through Startup SG)*

04

Building trust in  
Singapore  
products and  
services

STARTUP 





# Singapore as a Global-Asia Node for Technology, Innovation and Enterprise



**Best business environment**

Economist Intelligence Unit, 2021



**World's 2<sup>nd</sup> most digitally competitive country**

IMD World Digital Competitiveness Ranking, 2020



**Ranked top 20 startup ecosystem globally**

Global Startup Report, 2021 by Startup Genome



**2<sup>nd</sup> easiest place to do business in the world**

The World Bank, 2020



**Most innovative country in Asia Pacific**

Bloomberg Innovation Index, 2021



# Home to strong network of ecosystem partners to support startups



1 - Source: DOS, 2021. Tech startups is defined as companies with key business activities in developing, producing and commercializing tech products/ services; and is registered in the past 5 years; and has individual ownership of more than 50% at reference year and employs at least 1 worker.

2 - 'Soonicorn' are valued over a few hundred millions. Data from Traxn.

3 - According to data scrapped from Crunchbase, Pitchbook, Preqin and data from SEEDS Capital.



# Plugging into Startup Ecosystem in Singapore



## WORKING WITH PARTNERS TO SUPPORT STARTUPS IN THEIR GROWTH JOURNEY

01

Provide **smart money** and  
**growth capital**

05

Facilitate **connections** within  
the ecosystem

02

Grow **human capital** and  
**talent**

06

Facilitate **global connections**  
and **expand overseas**

03

Provide **mentorship** and  
**support**

07

Foster **cross-border**  
**innovation** collaboration

04

Create **opportunities** for test-  
**bedding**

08

**Promote** the Singapore  
startup ecosystem



**STARTUP** (SG)

Established in 2017



# Helping startups connect to global opportunities, by fortifying networks with international partners

## GLOBAL INNOVATION ALLIANCE

The Global Innovation Alliance (GIA) is a network of Singapore and overseas partners connecting Singapore to business and tech communities in major innovation hubs around the world. It is a joint initiative between Enterprise Singapore and the Singapore Economic Development Board.

To date, GIA has accelerated market access for **almost 400 tech startups overseas** and **>100 foreign companies into Singapore**



Enterprise Singapore will grow GIA activities from current 16 nodes to **25 nodes by 2025**





**Enterprise  
Singapore**

Growing **Enterprises** <sup>SG</sup>

# Thank You

[www.enterprisesg.gov.sg](http://www.enterprisesg.gov.sg)

